

TOWN OF JAY, MAINE

WARRANT FOR SPECIAL TOWN MEETING

FRANKLIN COUNTY, SS.

STATE OF MAINE

To Richard Caton, a constable of the Town of Jay in the County of Franklin and State of Maine:

You are hereby required in the name of the State of Maine to notify the voters of the Town of Jay of the special town meeting described in this Warrant:

TO THE VOTERS OF THE TOWN OF JAY:

You are hereby notified that a special town meeting in the Town of Jay will be held at the Spruce Mountain High School Library in such Town on Monday, March 24, 2014 at 5:30 p.m. for the purpose of acting on the following Articles, to wit:

ARTICLE I. To choose a Moderator to preside at such meeting.

ARTICLE II. To see what sum the Town will vote to transfer from the Undesignated Fund to a designated reserve Re-Valuation Account for the purpose of determining the Fair and Just Value of Property located in the Town of Jay.

SELECTPERSONS RECOMMEND: \$300,000.00

The Registrar of Voters will hold office hours during the town meeting to correct any error in or change a name or address on the voting list and to accept the registration of any person eligible to vote.

A person who is not registered as a voter may not vote.

Signed at the Town of Jay on March 14, 2014 by a majority of the Board of the Town of Jay.

\_\_\_\_\_  
Thomas Goding

Pearl Cook  
\_\_\_\_\_  
Pearl Cook

Justin Merrill  
\_\_\_\_\_  
Justin Merrill

F. Timothy DeMillo  
\_\_\_\_\_  
F. Timothy DeMillo

Stephen McCourt  
\_\_\_\_\_  
Stephen McCourt

Attested as a True Copy

By: Ronda Palmer  
\_\_\_\_\_  
Ronda Palmer, Clerk, Town of Jay

**OFFICER'S RETURN**

FRANKLIN COUNTY, SS.

STATE OF MAINE

I certify that I have notified the voters of the Town of Jay of the time and place of the within Special Town Meeting by posting copies of the within Warrant, attested by the Town Clerk, at the Jay Post Office, North Jay Post Office, Jay Police Department and Jay Municipal Building, the same being conspicuous, public places within such Town of Jay on March 14, 2014, which is at least seven (7) days prior to such special town meeting.

Dated at Jay, Maine, March 14, 2014

Richard Caton  
\_\_\_\_\_  
Richard Caton  
A Constable of the Town of Jay, Maine

Town of Jay, Maine  
Treasurer's Statement

For Year Ending 6/30/12

Town Indebtedness

Bond principal outstanding and unpaid \$5,465,552.00

The following is a summary of Notes outstanding as of June 30 2012:

\$8,400,000, 1997 General Obligation Note due in annual principal payments of \$420,000 through November 2017. Interest is charged at a rate varying from 5.401% to 5.776% per annum.

\$2,100,000

\$4,094,795, 2003 General Obligation Note due in annual principal payments of \$255,925 through November 2018. Interest is charged at a rate of 1.45% per annum.

\$1,535,548

\$770,000, 2011 General Obligation Bond due in annual principal payments and semiannual interest payments through November 2025. Interest is charged at a rate from 2.125% to 5.625%

\$667,329

\$295,000.00, 2013 General Obligation Bond due in annual principal payments of \$19,666.67 through October 2027. Interest is charged at a rate of 1.0% per annum.

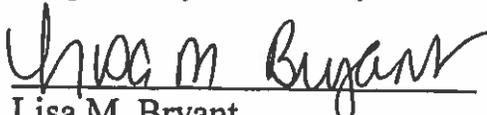
\$295,000.00

Total Audited Long-Term Debt \$4,597,877.00

Bond principal outstanding and unpaid and secured after June 30, 2013 audit:

Preliminary Cost Estimate Route 4 Sewer Improvements \$867,675.00  
Estimated Long-Term Debt \$5,465,552.00

Respectfully submitted,



Lisa M. Bryant  
Finance Director