

TOWN OF JAY, MAINE

WARRANT FOR SPECIAL TOWN MEETING

FRANKLIN COUNTY, SS.

STATE OF MAINE

To Larry White, a constable of the Town of Jay in the County of Franklin and State of Maine: You are hereby required in the name of the State of Maine to notify the voters of the Town of Jay of the special town meeting described in this Warrant:

TO THE VOTERS OF THE TOWN OF JAY:

You are hereby notified that a special town meeting in the Town of Jay will be held at the Jay Municipal Building in such Town on Monday, August 16, 2010 at 6:30 p.m. for the purpose of acting on the following Articles, to wit:

ARTICLE I. To choose a Moderator to preside at such meeting.

TREASURER'S STATEMENT

A. Total Town Indebtedness

i.	Bond principal outstanding and unpaid:	\$5,663,321.34
ii.	Bond principal authorized and unissued:	\$770,000
iii.	Bond principal authorized to be issued if question is approved (the "New Bonds"):	\$685,000

B. Costs

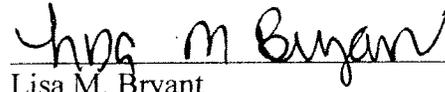
At an estimated maximum interest rate of 2.0% and with an estimated maximum term of fifteen (15) years, the estimated costs of the New Bonds will be:

Total Bond Principal	\$685,000
Total Estimated Interest	\$83,114
Total Estimated Fees	\$58,956
Total Estimated Debt Service and Fees	\$827,070

Estimated Annual Payment \$59,938 declining to \$48,430

C. Validity

The New Bonds will be valid if they are authorized by a majority of the voters voting at the town meeting. The approval of the voters will not be affected by any error in or other variance from any estimate provided in Paragraph B of this Statement.



Lisa M. Bryant
Treasurer, Town of Jay

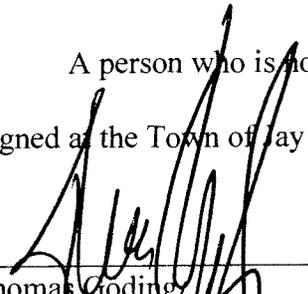
ARTICLE II. Shall the Selectmen of the Town of Jay be authorized to enter into one or more agreements providing for the design, financing, construction, installation, equipping and replacement of a sewage transmission line and functionally related and subordinate improvements for the Town and be authorized to borrow, on behalf of the Town, a sum not to exceed Six Hundred Eighty-Five Thousand Dollars (\$685,000) on such terms as the Selectmen determine are necessary and proper pursuant to 30-A MRSA §5772 and other applicable Maine law, including the interest rate and the principal payment dates, for the purpose of paying all or a portion of the costs of designing, financing, constructing, installing, equipping and replacing a sewage transmission line and functionally related and subordinate improvements for the Town?

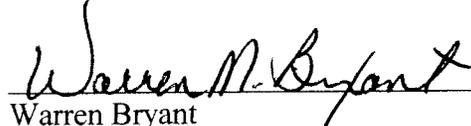
SELECTMEN RECOMMEND: YES

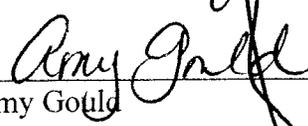
The Registrar of Voters will hold office hours during the town meeting to correct any error in or change a name or address on the voting list and to accept the registration of any person eligible to vote.

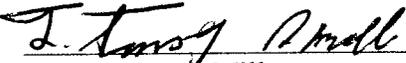
A person who is not registered as a voter may not vote.

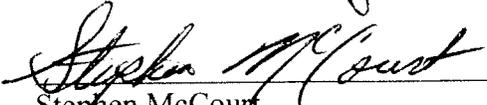
Signed at the Town of Jay on August 2, 2010 by a majority of the Selectmen of the Town of Jay.


Thomas Goding


Warren Bryant


Amy Gould


F. Timothy DeMillo


Stephen McCourt

Attested as a True Copy

By: 
Lori Simpson, Deputy Clerk, Town of Jay