

TOWN OF JAY, MAINE

WARRANT FOR SPECIAL TOWN MEETING

FRANKLIN COUNTY, SS.

STATE OF MAINE

To Richard Caton, a constable of the Town of Jay in the County of Franklin and State of Maine:  
You are hereby required in the name of the State of Maine to notify the voters of the Town of Jay of  
the special town meeting described in this Warrant:

TO THE VOTERS OF THE TOWN OF JAY:

You are hereby notified that a special town meeting in the Town of Jay will be held at the Jay  
Municipal Building in such Town on Monday, September 24, 2018 at 6:00 p.m. for the purpose of  
acting on the following Articles, to wit:

ARTICLE I. To choose a Moderator to preside at such meeting.

TREASURER'S STATEMENT

A. Total Town Indebtedness

i.	Bond principal outstanding and unpaid:	\$1,274,519.00
ii.	Bond principal authorized and unissued:	\$-0-
iii.	Bond principal authorized to be issued if question is approved (the "New Bonds"):	\$3,900,000.00

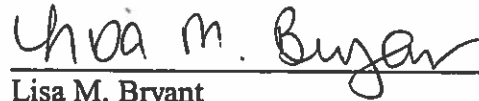
B. Costs

At an estimated maximum interest rate of 1.5% and with an estimated maximum term of twenty (20)  
years, the estimated costs of the New Bonds will be:

Total Bond Principal	\$3,900,000.00
Total Estimated Interest	\$638,629.38
Total Estimated Debt Service	\$4,538,629.38
Estimated Annual (Fiscal Year) Payment	\$225,900.00

C. Validity

The New Bonds will be valid if they are authorized by a majority of the voters voting at the town meeting. The validity of the New Bonds and of the voters' ratification of the New Bonds may not be affected by any errors in the estimate provided in Paragraph B of this Statement. If the actual amount of the total debt service for the New Bonds varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the New Bonds is not affected by reason of the variance.



Lisa M. Bryant  
Treasurer, Town of Jay

ARTICLE II. Shall the Selectpersons of the Town of Jay be authorized to enter into one or more agreements providing for the design, financing, acquisition, construction, installation, equipping and replacement of a sewer transmission line and submersible pump station, including land interests necessary for the sewer transmission line and submersible pump station, and functionally related and subordinate improvements for the Town and be authorized to borrow, on behalf of the Town, a sum not to exceed Three Million Nine-Hundred Thousand Dollars (\$3,900,000) on such terms as the Selectpersons determine are necessary and proper pursuant to 30-A MRSA §5772 and other applicable Maine law, including the interest rate and the principal payment dates, for the purpose of paying all or a portion of the costs of designing, financing, acquiring, constructing, installing, equipping and replacing a sewage transmission line and submersible pump station, including land interests necessary for the sewer transmission line and submersible pump station, and functionally related and subordinate improvements?

SELECTPERSONS RECOMMEND: Yes

The Registrar of Voters will hold office hours during the town meeting to correct any error in or change a name or address on the voting list and to accept the registration of any person eligible to vote.

A person who is not registered as a voter may not vote.

Signed at the Town of Jay on September 10, 2018 by a majority of the Selectpersons of the Town of Jay.

  
Thomas Goding

Judy Diaz

  
Gary McGrane

  
Terry Bergeron

  
F. Timothy DeMillo

Attested as a True Copy

By:   
Ronda Palmer, Clerk, Town of Jay